

FUSE COBALT INC.

A Canadian Cobalt Exploration Company

Investor Presentation



FUSE COBALT

A Canadian Cobalt Exploration Company

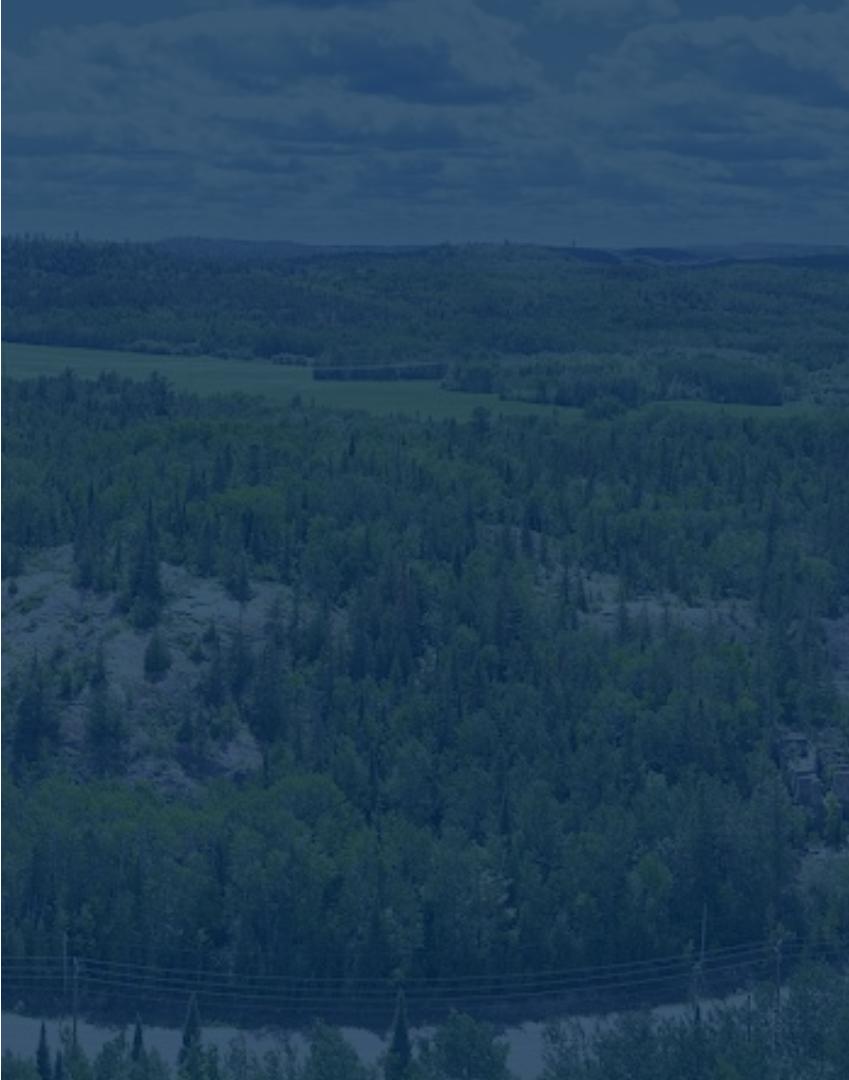
Fuse Cobalt Inc. is a TSX Venture Exchange Tier 2 Mining Exploration Company with our head office located in Vancouver.

We are focused on becoming a provider of strategic metals with an emphasis on cobalt via exploration and development using the latest technologies in conjunction with fiscal prudence, strategic acquisitions and efficient execution of plans and objectives.



THE FUSE DISTINCTION

The ability to raise capital in all market conditions which will ensure corporate objectives are consistently met and shareholder returns are maximized regardless of fluctuations in the global macro economic environment that may impact commodity pricing.



CAUTIONARY STATEMENTS

General Disclaimer

Fuse Cobalt Inc. "Fuse Cobalt", has taken all reasonable care in producing and publishing information contained in this presentation, and will endeavour to do so regularly. Material on this site may still contain technical or other inaccuracies, omissions, or typographical errors, for which Fuse Cobalt assumes no responsibility. Fuse Cobalt does not warrant or make any representations regarding the use, validity, accuracy, completeness or reliability of any claims, statements or information on this site. Under no circumstances, including, but not limited to, negligence, shall Fuse Cobalt be liable for any direct, indirect, special, incidental, consequential, or other damages, including but not limited to, loss of programs, loss of data, loss of use of computer or other systems, or loss of profits, whether or not advised of the possibility of damage, arising from your use, or inability to use, the material on this site. The information is not a substitute for independent professional advice before making any investment decisions. Furthermore, you may not modify or reproduce in any form, electronic or otherwise, any information, images and maps on this site, unless you have obtained a written permission from the management of Fuse Cobalt.

No securities commission or other regulatory authority has in any way reviewed the information on this website and Fuse Cobalt makes no representation or warranty to that effect.

CAUTIONARY STATEMENTS

Forward-Looking Statements

This presentation contains forward-looking statements, including but not limited to comments regarding predictions and projections. forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. While Fuse Cobalt has taken reasonable care to ensure that information presented on this website is current, Fuse Cobalt expressly disclaims any responsibility to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

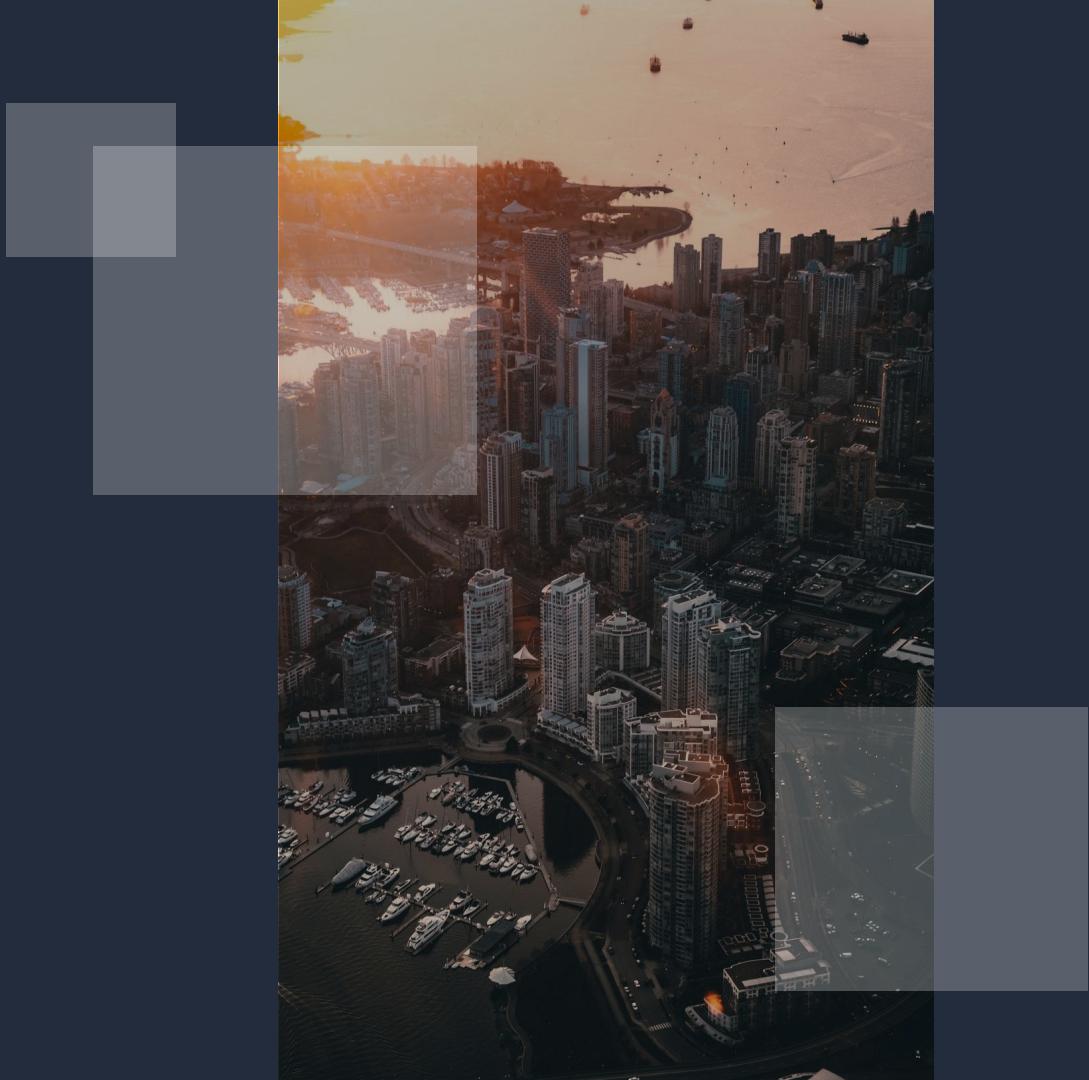
Third Party Links

Fuse Cobalt has provided links in this presentation to several other websites which are arms-length to the Company. The viewer should be aware that in linking to these outside web sites, they are leaving the Fuse Cobalt presentation and that Fuse Cobalt is not responsible for the content of any other site.

Qualified Persons

Joerg M. Kleinboeck, P. Geo, is the Q.P. who has reviewed and approved the technical contents of this website with respect to the Teledyne and Glencore Project, Ontario. Qualified Persons are defined in National Instrument 43-101 and based on standards established by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM).

OUR TEAM



BOARD OF DIRECTORS & OFFICERS



Robert Setter | President & CEO

Mr. Setter is the former Senior Financial Editor for Report on Mining and has been consulting with publicly trading companies for over a decade. In addition to Fuse, he also sits on the boards of two other listed mining companies and holds a degree in Economics from UBC. Since 2000 he has held several key positions including Research Manager, Corporate Research and Analytics and has been involved in the launch of dozens of new enterprises assisting with financing, cash flow forecasting, strategic client acquisition and planning. Mr. Setter brings over two decades of business development, marketing and resource experience to the Company.



James Hellwarth | Director

Mr. Hellwarth of Orlando, Fla., is currently a managing partner of Xander Capital where he has been instrumental in establishing and developing relationships with high-net-worth individuals and organizations. Mr. Hellwarth has been involved in business development and strategy of small-cap companies for over 11 years. He has helped raise capital and create new opportunities for his clients. Through his extensive network of colleagues and individuals, Mr. Hellwarth will be able to assist in potential capital raises necessary for moving the company forward.

BOARD OF DIRECTORS & OFFICERS



Ryan Goodman | Director

Mr. Goodman is an experienced Director and Manager of public mining companies operating in both Central and South America. Since June 2012, Mr. Goodman has acted as the VP Legal Affairs and Business Development of Aura Minerals Inc., a mid-tier gold and copper mining company listed on the TSX. Aura Minerals (TSX : ORA) is a mid-tier gold-copper production company focused on the operation and development of gold and copper projects in the Americas. Prior to joining Aura Minerals, Mr. Goodman practiced corporate and securities law with a Canadian national law firm representing mining companies in the Americas in connection with initial public offerings, private placement funding, takeovers and mergers, the acquisition and disposition of mineral properties and public company maintenance and compliance including corporate governance and public disclosure.



Chip Richardson | Director

Chip Richardson is a life-long banker and currently has the role of Assistant Vice President, Investments for Wedbush Securities in Lake Oswego, a suburb of nearby Portland, Oregon. From the age of fourteen, Chip began investing in the stock market and upon graduation from Oregon State University (B.Sc. Economics), Chip was hired as a Financial Advisor by Dean Witter Securities, now Morgan Stanley. After Dean Witter, Chip worked at Paine Webber, now UBS, before joining Wedbush in 1999.

BOARD OF DIRECTORS & OFFICERS



Tina Whyte | Corporate Secretary

Tina Whyte brings over 20 years of experience in the corporate and securities industry. Her expertise spans to areas of corporate governance, continuous disclosure, financing transactions and regulatory filings and compliance. Ms. Whyte holds corporate secretary positions with other publicly listed companies.

ADVISORY BOARD



Bill MacDonald | Advisor

Bill is a founder and principal of Macdonald Tuskey, Corporate and Securities Lawyers, a boutique securities and corporate finance firm located in Vancouver, British Columbia established in April 2008. Prior to that, from February 1998 to April 2008, he was a partner with Clark Wilson LLP and a member of the firm's Corporate Finance / Securities Practice Group. Since May 2008, Bill has been a director of Blackbird Energy Inc., an oil and gas exploration company listed on the Exchange and was also the President of Blackbird from May 2008 until February 2013. He currently serves as a director of Viscount Mining Corp., a position he has held since October 2011, a director of Patriot Petroleum Corp. since December 2015 and a director and founder of Black Lion Capital Corp. since its inception on January 20, 2015. Bill was also previously a director of First Americas Gold Corporation, formerly Pannonia Ventures Corp. and Benz Capital Corp.



Bill Morton, MSc. P.Geo | Advisor

Bill has an impressive 40+ years in the fields of mining and geoscience, and nearly 20 years in a senior management position for public resource companies. He has been involved with several major metal exploration projects across Canada, the USA, and in Mexico. Bill is a member of APEGBC, and holds or has held director positions for Eastfield Resources Ltd., Lorraine Copper Corp., Cariboo Rose Resources Ltd., and Consolidated Woodjam Copper Corp. Bill has his B.Sc. from Carleton University, and completed his graduate studies from UBC.

ADVISORY BOARD



Joerg Kleinboeck, P.Geo. | Advisor

Mr. Kleinboeck is a professional geologist with 20 years of mineral exploration experience in North America. Mr. Kleinboeck holds a B.Sc. (Geology) from Laurentian University and is a member of the Association of Professional Geoscientists of Ontario (#1411). Mr. Kleinboeck has held senior positions for several junior mining companies including Mineral Mountain Resources Ltd., Canadian Continental Exploration Corp., KWG Resources Inc., CBLT Inc., and Fancamp Exploration Ltd. He has been involved in grass roots exploration through to advanced projects. Mr. Kleinboeck operates JMK Exploration Consulting, a geological consulting and technical services company located in North Bay, Ontario. Mr. Kleinboeck has been involved on Fuse Cobalt's Ontario projects since 2016.

GREEN ENERGY





GREEN ENERGY

Why green energy?

A global response to deadly air pollution, the world's greenhouse gas emission targets, and energy poverty are just a few reasons the global green energy revolution has momentum. It's the future of our planet.

Modern uses

From the electric-vehicle movement, to energy storage systems, to our global population staying connected with modern technology, the need for rechargeable lithium-ion batteries and green energy continues to grow.





GREEN ENERGY

AMOUNT OF COBALT USED IN EVERYDAY ITEMS



Tesla Model S

Cobalt

4.5kg



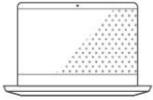
Other Electric Vehicles

4-14kg



Tesla Powerwall 2.0

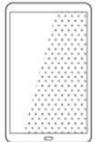
10kg



Laptop Batteries

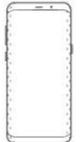
Cobalt

30-50g



Tablet Batteries

20-35g

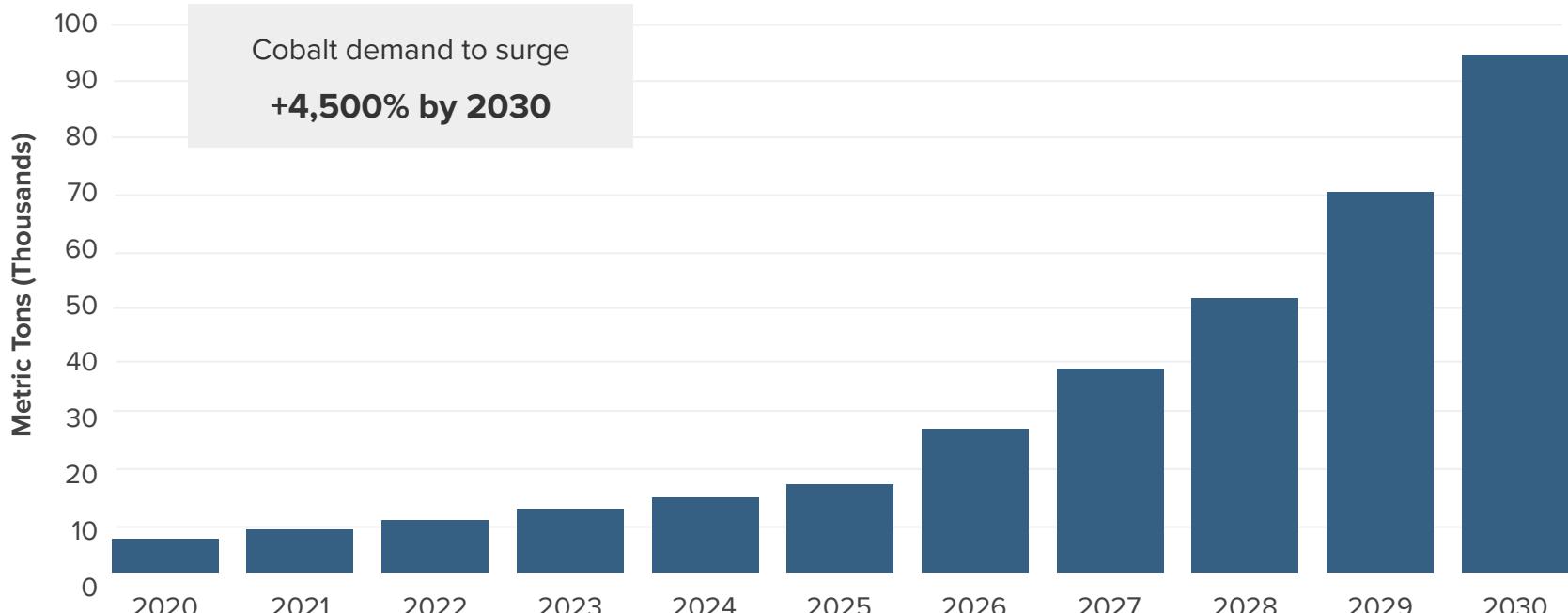


Smartphone Batteries

5-10g



COBALT DEMAND FOR LITHIUM-ION BATTERIES

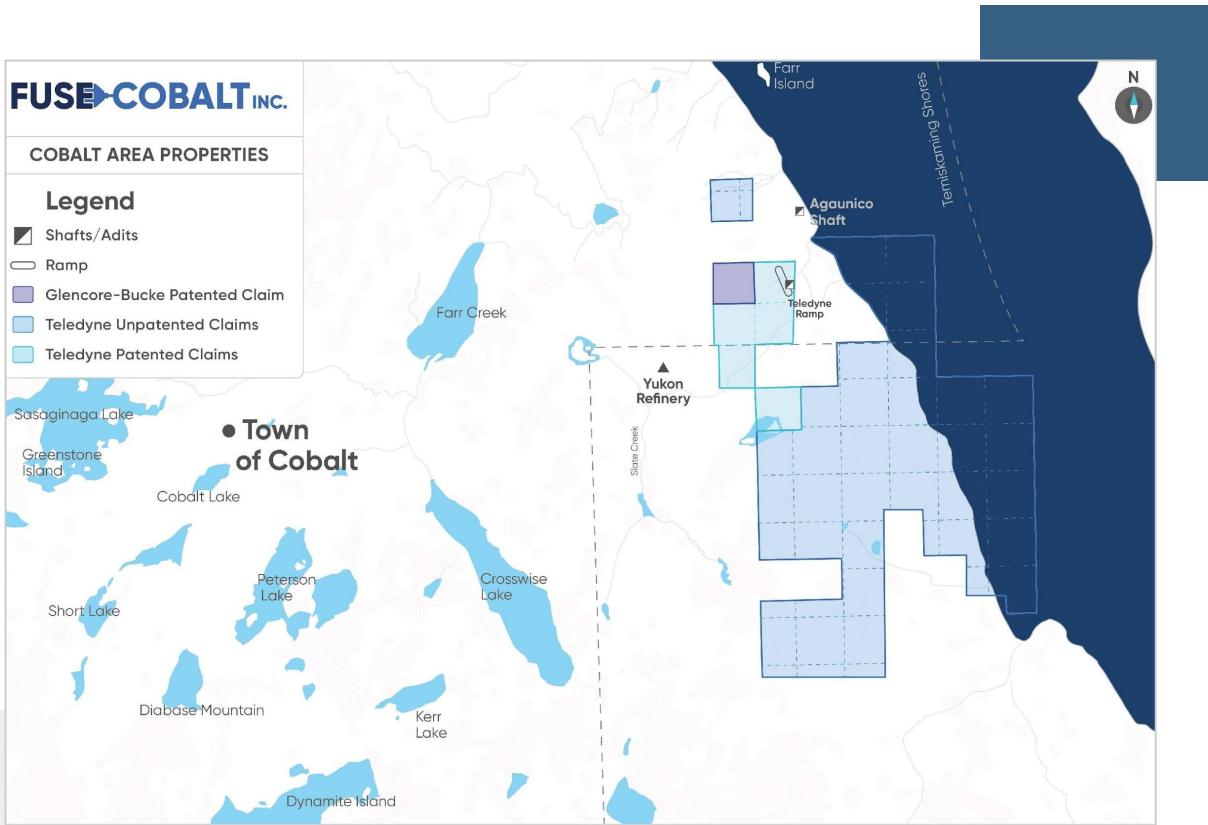


Source: Bloomberg New Energy Finance

ONTARIO COBALT PROPERTY



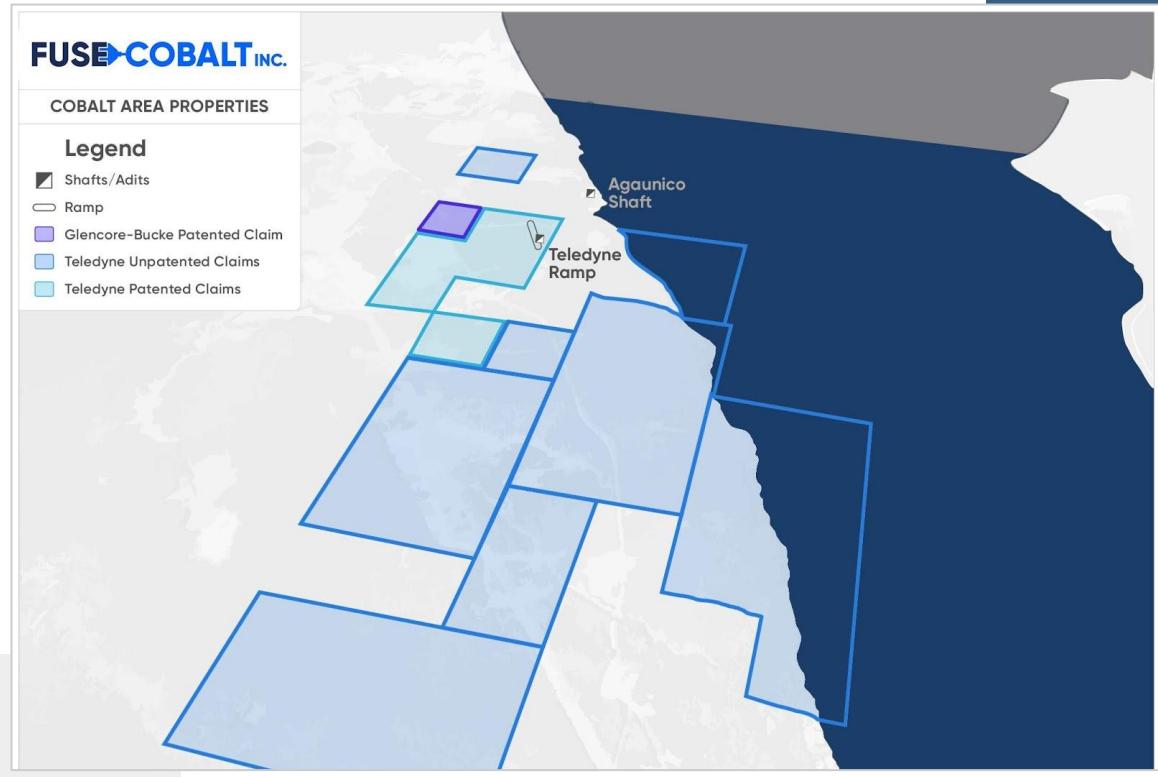
ONTARIO COBALT PROPERTY



2020 EXPLORATION PLANS

Glencore Bucke Cobalt Project
Drilling / Exploration Plans

Teledyne Cobalt Project
Drilling / Exploration Plans



PROJECTS

TELEDYNE

Location: Cobalt, Ontario

Total Claims: 13 (5 patented, 8 unpatented)

Total Area: 607.1 hectares

Fuse Interest: 100% ownership

GLENCORE-BUCKE

Location: Cobalt, Ontario

Total Claims: 1

Total Area: 16.28 hectares

Fuse Interest: 100% ownership

- ▶ Both properties accessible by a well-maintained road and nearby the Agaunico Silver-Cobalt Mine.
- ▶ Cobalt ore custom mill available within 2 km (1.24 mi) of Teledyne Property Ramp. The Teledyne Ramp has a **CAD\$25 million** replacement value.
- ▶ Significant Cobalt values from the 2017 Exploration Program, including:
 - 21.9% Co over 0.36m (1.18 ft),
 - 18.7% Co over 0.15 m (0.49 ft),
 - 8.42% Co over 0.3 m (1 ft),
 - 5.06% Co over 1.75 m (5.7 ft), and
 - 1.42% Co over 1.2 m (3.94 ft).
- ▶ Historic Drilling of 10,903 m (35,770 ft.) assayed at an average of 0.45 % Co.
- ▶ 2017 Drilling Program of 4,200 m/13,780 ft.

GLENCORE BUCKE PROJECT



GLENCORE BUCKE PROJECT

Ontario, Canada - Cobalt Property

Total Claims: 1

Total Area: 16.28 hectares

Fuse Interest: 100% ownership

Project Overview

The Glencore Bucke property consists of two patented mining claims totaling approximately 16.2 ha in area located on the west boundary of Fuse's Teledyne Cobalt Project. In 1981, Teledyne leased mining claim 585 ("Glencore Bucke Property") from Falconbridge Nickel Mines Ltd. The company recognized the significant exploration potential that the Property had due to the possible southern extensions of the Cobalt Contact veins on mining claim T43819 that projected southward onto the Property. In the fall of 2017, Fuse completed 21 diamond drill holes totalling 1,913.50 m at Glencore Bucke in a first phase of drilling designed to confirm and extend the existing known mineralized zones on the property. The program tested the Main Zone for a strike length of approximately 55 m and the Northwest Zone for a strike length of approximately 45 m.

Results were encouraging with the majority of holes hitting cobalt mineralization including 4.45% cobalt over 0.30 metres in hole GB 17-06 and 8.42% cobalt over 0.3 metres in hole GB-17-15 (core lengths only, not true widths.) In 2018, Fuse completed 24 diamond drill holes totaling 2,559 m in phase II at Glencore Bucke with the intent of intersecting mineralized zones along strike and vertically above and below previous intersections reported in 2017 on the Main and Northwest Zones. The Phase 2 program also tested several outlying targets with drill hole GB18-41 aimed at testing for mineralization at depth beneath a historical trench which intersected anomalous cobalt mineralization. Cobalt, zinc, silver and copper were present. Not all holes were released, with holes GB18-31 through to GB18-40 expected in Q2 2020.

GLENCORE BUCKE PROJECT

Ontario, Canada - Cobalt Property

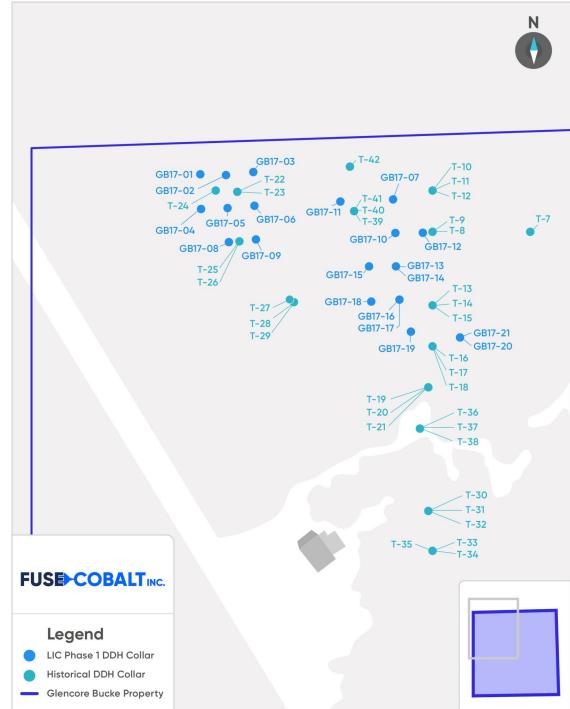
Total Claims: 1

Total Area: 16.28 hectares

Fuse Interest: 100% ownership

Significant cobalt intersections from the Phase 1 diamond drilling program include:

- GB17-04 that intersected 1.62% Co, 7 ppm Ag over 0.50 m from 16.25 to 16.75 m.
- GB17-06 that intersected 0.25% Co, 12 ppm Ag over 1.75 m from 22.50 to 24.25 m.
- GB17-06 that intersected 4.45% Co, 34.2 ppm Ag over 0.30 m from 44.40 to 44.70 m.
- GB17-07 that intersected 1.11% Co, 17.6 ppm Ag over 2.00 m from 98.5 to 100.50 m.
- GB17-10 that intersected 0.55% Co, 0.8 ppm Ag over 5.00 m from 28.00 to 33.00 m.
- GB17-13 that intersected 0.46% Co, 132.5 ppm Ag over 0.90 m from 77.60 to 78.00 m.
- GB17-13 that intersected 0.55% Co, 16.9 ppm Ag over 0.60 m from 100.80 to 101.40 m.
- GB17-15 that intersected 0.55% Co, 2.1 ppm Ag over 0.90 m from 27.50 to 28.40 m.
- GB17-15 that intersected 8.42% Co, 136 ppm Ag over 0.30 m from 62.40 to 62.70 m.
- GB17-18 that intersected 0.43% Co, 86.8 ppm Ag over 0.90 m from 80.10 to 81.00 m.
- GB17-19 that intersected 0.75% Co, 111.1 ppm Ag over 0.60 m from 46.00 to 46.60 m.
- GB17-20 that intersected 0.44% Co, 19.4 ppm Ag over 4.05 m from 60.25 to 64.30 m.
- GB17-21 that intersected 0.73% Co, 50.0 ppm Ag over 0.60 m from 69.70 to 70.30 m.



GLENCORE BUCKE PROJECT

Ontario, Canada - Cobalt Property

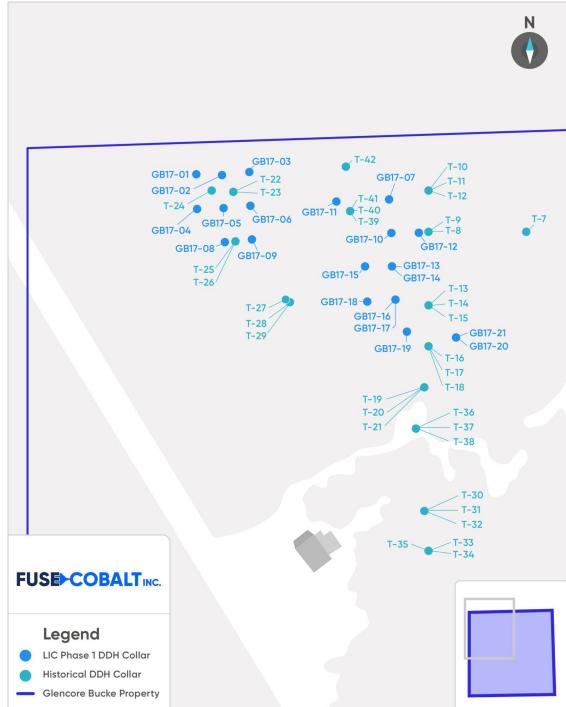
Total Claims: 1

Total Area: 16.28 hectares

Fuse Interest: 100% ownership

Significant copper-lead-zinc intersections include:

- GB17-03 that intersected 1.03% Cu, 0.02% Zn, 0.069% Pb over 2.50 m from 38.50 to 41.00 m.
 - GB17-15 that intersected 0.90% Cu, 0.26% Zn, 0.47% Pb over 20.20 m from 42.50 to 62.70 m.
 - GB17-21 that intersected 1.25% Cu, 0.04% Zn, 0.05% Pb over 6.10 m from 67.50 to 73.60 m.



TELEDYNE PROJECT



TELEDYNE PROJECT

Ontario, Canada - Cobalt Property

Total Claims: 13

Total Area: 607.1 hectares

Fuse Interest: 100% ownership

Project Overview

In 2016, Fuse entered into an option agreement to acquire up to a 100% interest, subject to a 2% net smelter royalty (“NSR”), on the Teledyne Cobalt Property then in the spring of 2018, Fuse announced that it had amended and accelerated the option agreement and had earned a 100% interest in the Property with the vendors retaining the 2% NSR. The Property, located in Bucke and Lorrain Townships, consists of 5 patented mining claims totaling 79.1 ha, and 46 unpatented mining claim cells totaling approximately 705.99 ha. The Property is easily accessible by highway 567 and a well-maintained secondary road.

Based on historical drilling and data a cobalt resource was developed in the 1980’s however it is not consistent with current 43-101 standards and will require work to be completed by a QP in order to be brought up to current NI -43-101 resource standards. As such the Company is not treating the historical reserve estimate as a current mineral resource or mineral reserve. Over \$25 million Can has been spent thus far, (2020 dollars inflation-adjusted) on the Teledyne Property resulting in valuable infrastructure including a development ramp and a modern decline going down 500 ft parallel to the vein.

TELEDYNE PROJECT

Ontario, Canada - Cobalt Property

Total Claims: 13

Total Area: 607.1 hectares

Fuse Interest: 100% ownership

Continued...

During the fall of 2017, Fuse completed 11 diamond drill holes totaling 2,204 m designed to confirm and extend the existing known mineralization along strike, and up and down dip. The program tested the Teledyne Main Zone for a strike length of approximately 220 m. Significant results included TE-1704 with 1.82% cobalt over 6.00 m from 138.00 to 144.00 m, including 5.06% Co over 1.75 m from 141.25 to 143.00 metres (not true widths.) In the fall of 2018, 9 additional diamond drill holes in Phase 2 drilling were completed totaling 1,713 m at Teledyne with the intent of intersecting mineralized zones along strike and vertically above and below previous intersections reported in 2017. This program also tested several outlying targets including beneath a historical trench with veining present at surface and to intersect the East Zone. These results are expected to be available in Q2 2020.

The Teledyne Cobalt Property consists of 5 patented and 8 unpatented mining claims covering an area of approximately 607.1 ha, while the Glencore Bucke Cobalt Property Bucke Property consists of 1 patented mining claim covering an area of approximately 16.2 ha.

The Teledyne Property is subject to a production royalty in favour of New Found Gold and an off-take agreement in favour of Glencore Canada Corp., while the Glencore Bucke Property is subject to a back-in provision, production royalty, and an off-take agreement in favor of Glencore Canada Corp. Glencore plc is the world's largest producer of cobalt.

TELEDYNE PROJECT

Ontario, Canada - Cobalt Property

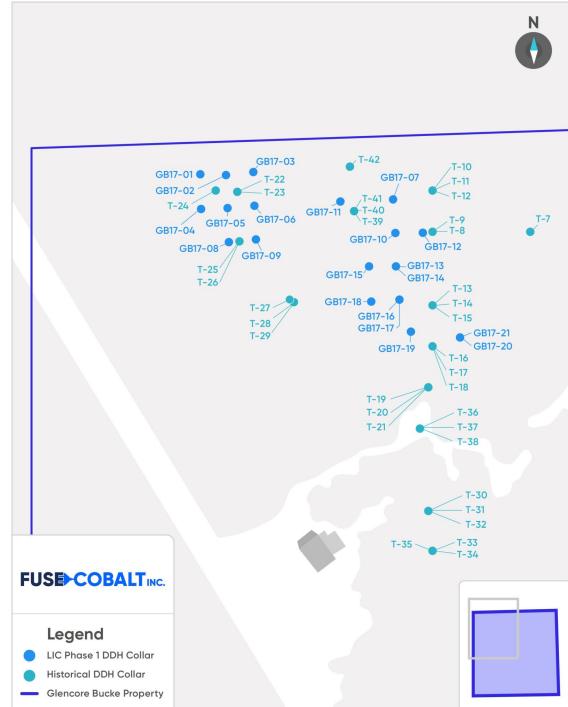
Total Claims: 13

Total Area: 607.1 hectares

Fuse Interest: 100% ownership

Significant cobalt intersections from the Phase 1 diamond drilling program include:

- GB17-04 that intersected 1.62% Co, 7 ppm Ag over 0.50 m from 16.25 to 16.75 m.
- GB17-06 that intersected 0.25% Co, 12 ppm Ag over 1.75 m from 22.50 to 24.25 m.
- GB17-06 that intersected 4.45% Co, 34.2 ppm Ag over 0.30 m from 44.40 to 44.70 m.
- GB17-07 that intersected 1.11% Co, 17.6 ppm Ag over 2.00 m from 98.5 to 100.50 m.
- GB17-10 that intersected 0.55% Co, 0.8 ppm Ag over 5.00 m from 28.00 to 33.00 m.
- GB17-13 that intersected 0.46% Co, 132.5 ppm Ag over 0.90 m from 77.60 to 78.00 m.
- GB17-13 that intersected 0.55% Co, 16.9 ppm Ag over 0.60 m from 100.80 to 101.40 m.
- GB17-15 that intersected 0.55% Co, 2.1 ppm Ag over 0.90 m from 27.50 to 28.40 m.
- GB17-15 that intersected 8.42% Co, 136 ppm Ag over 0.30 m from 62.40 to 62.70 m.
- GB17-18 that intersected 0.43% Co, 86.8 ppm Ag over 0.90 m from 80.10 to 81.00 m.
- GB17-19 that intersected 0.75% Co, 111.1 ppm Ag over 0.60 m from 46.00 to 46.60 m.
- GB17-20 that intersected 0.44% Co, 19.4 ppm Ag over 4.05 m from 60.25 to 64.30 m.
- GB17-21 that intersected 0.73% Co, 50.0 ppm Ag over 0.60 m from 69.70 to 70.30 m.



TELEDYNE PROJECT

Ontario, Canada - Cobalt Property

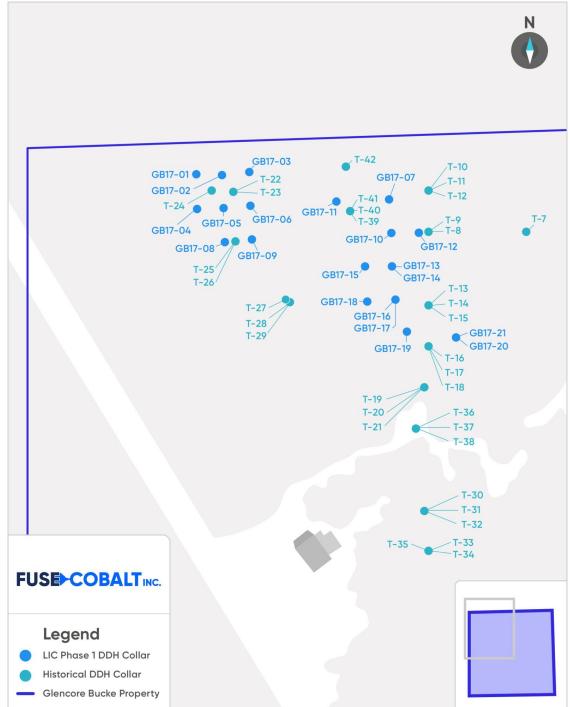
Total Claims: 13

Total Area: 607.1 hectares

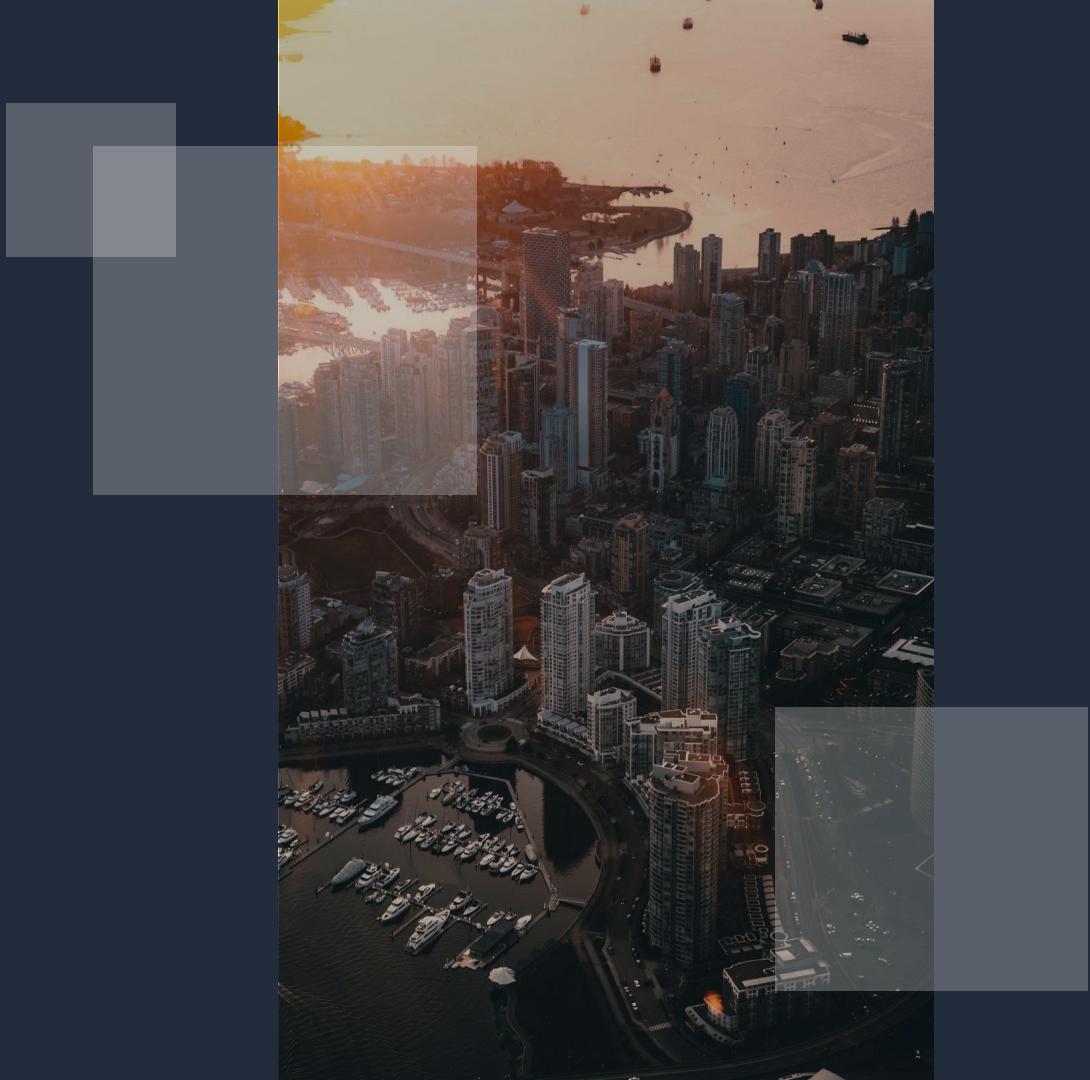
Fuse Interest: 100% ownership

Significant copper-lead-zinc intersections include:

- GB17-03 that intersected 1.03% Cu, 0.02% Zn, 0.069% Pb over 2.50 m from 38.50 to 41.00 m.
- GB17-15 that intersected 0.90% Cu, 0.26% Zn, 0.47% Pb over 20.20 m from 42.50 to 62.70 m.
- GB17-21 that intersected 1.25% Cu, 0.04% Zn, 0.05% Pb over 6.10 m from 67.50 to 73.60 m.



SHARE STRUCTURE



SHARE STRUCTURE

SHARE STRUCTURE

Issued & Outstanding

30,408,283

Warrants Outstanding

16,775,833

Stock Options Outstanding

1,327,500

Fully Diluted

48,511,616

TRADING SYMBOLS

TSXV

FUSE

OTCQC

WCTXD

FRA

43W2

► Auditors

DMCL Chartered Accountants

Suite 2700 – 650 West Georgia Street
Vancouver, BC V6B 4N9
Canada

► Securities Lawyer

W.L. McDonald Law Corporation

Suite 400-570 Granville Street
Vancouver, BC V6V 3P1
Canada

CONTACT INFORMATION

FUSE COBALT Head Office

Phone: 1-236-521-0207

Email: info@fusecobalt.com

Address: #1220-789 Pender Street
Vancouver, BC Canada
V6C 1H2

Website: www.fusecobalt.com

